

WILLOW CREEK FARMS MUD
Budget for Fiscal Year Ending June 30, 2025
13-May-25

REVENUE:	10 months						variance	Actual YTD
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget	AMENDED Annual Budget		
Water Revenue ***LAST MONTH WATER REVENUE WAS OVER BY \$69K	(24,289.93)	48,750.00	487,427.99	487,500.00	585,000	585,000	-72.01	511,717.92
Sewer Revenue	59,011.59	50,833.33	592,751.68	508,333.33	610,000	610,000	84,418.35	533,740.09
Tap Revenue	0.00	416.67	0.00	4,166.67	5,000	5,000	-4,166.67	0.00
Inspection Revenue	0.00	0.00	0.00	0.00	0	0	0.00	0.00
Pumpage Revenue	5,665.46	7,916.67	83,756.88	79,166.67	95,000	95,000	4,590.21	78,091.42
Maintenance Tax	2,232.55	2,232.55	1,762,201.84	1,762,201.84	1,500,000	1,500,000	0.00	1,759,969.29
Penalties & Interest	1,648.04	1,500.00	21,463.26	15,000.00	18,000	18,000	6,463.26	19,815.22
Interest Earnings	10,753.51	3,333.33	87,685.40	33,333.33	40,000	40,000	54,352.07	76,931.89
Miscellaneous	0.00	0.00	0.00	0.00	0	0	0.00	0.00
TOTAL REVENUE:	55,021.22	114,982.55	3,035,287.05	2,889,701.84	2,853,000.00	2,853,000.00	145,585.21	2,980,265.83

EXPENSES:	10 months						variance	Actual YTD
	Actual MTD	Budget MTD	Actual YTD	Budget YTD	Annual Budget	AMENDED Annual Budget		
Director Fees	1,105.00	1,666.67	11,050.00	16,666.67	20,000	20,000	5,616.67	9,945.00
Payroll Taxes	-531.25	41.67	24.15	416.67	500	500	392.52	555.40
Legal Fees	0.00	9,000.00	91,999.91	90,000.00	108,000	108,000	(1,999.91)	91,999.91
Auditing Fees	0.00	0.00	20,000.00	19,000.00	19,000	19,000	(1,000.00)	20,000.00
Engineering (Includes MS 4 Permitting)	5,315.11	5,000.00	43,487.47	50,000.00	60,000	60,000	6,512.53	38,172.36
Operation Expense	1,619.10	1,666.67	15,909.50	16,666.67	20,000	20,000	757.17	14,290.40
Repairs and Maintenance (Includes Smart Meter Changes)	6,120.43	13,750.00	86,144.52	137,500.00	165,000	165,000	51,355.48	80,024.09
Detention Maintenance/Mowing	55,562.20	14,583.33	168,145.61	145,833.33	175,000	175,000	(22,312.28)	112,583.41
Tap Connection Fees	0.00	416.67	0.00	4,166.67	5,000	5,000	4,166.67	0.00
Inspection Fees	0.00	0.00	0.00	0.00	0	0	0.00	0.00
Election Expenses	0.00	0.00	0.00	0.00	0	0	0.00	0.00
Bookkeeping	4,300.00	2,333.33	20,800.00	23,333.33	28,000	28,000	2,533.33	16,500.00
Publication Legal Notice	0.00	41.67	0.00	416.67	500	500	416.67	0.00
Office Expenses	1,912.88	2,666.67	14,988.47	26,666.67	32,000	32,000	11,678.20	13,075.59
Triton Consulting	1,560.25	1,666.67	14,221.25	16,666.67	20,000	20,000	2,445.42	12,661.00
Insurance & Bonds	0.00	0.00	0.00	6,500.00	6,500	6,500	6,500.00	0.00
Travel/AWBD & Meeting Expenses	665.00	416.67	2,415.00	4,166.67	5,000	5,000	1,751.67	1,750.00
Garbage Collection	60,417.12	30,000.00	338,379.48	300,000.00	360,000	360,000	(38,379.48)	277,962.36
Permit Fees	0.00	458.33	5,821.39	4,583.33	5,500	5,500	(1,238.06)	5,821.39
Municipal Services	0.00	0.00	275,000.00	275,000.00	275,000	275,000	0.00	275,000.00
Joint Water Plant/Fulshear 3A/3B	19,205.16	19,815.00	206,797.60	198,150.00	303,335	237,780	(8,647.60)	187,592.44
Joint Wastewater Treatment Plant/Fulshear 3A/3B	29,364.58	41,980.25	423,840.39	419,802.50	503,763	503,763	(4,037.89)	394,475.81
Park & Recreational Facility Planning	1,530.75	2,916.67	14,654.48	29,166.67	35,000	35,000	14,512.19	13,123.73
HOA Partnerships	0.00	833.33	0.00	8,333.33	10,000	10,000	8,333.33	0.00
Detention Pond Repair	0.00	5,000.00	0.00	50,000.00	60,000	60,000	50,000.00	0.00
Security Services	0.00	1,666.67	0.00	16,666.67	20,000	20,000	16,666.67	0.00
NFBWA Fees	9,373.00	8,333.33	83,392.40	83,333.33	100,000	100,000	(59.07)	74,019.40
Miscellaneous/Tax Payments	0.00	416.67	0.00	4,166.67	5,000	5,000	4,166.67	0.00
TOTAL EXPENSES:	197,519.33	164,670.25	1,837,071.62	1,947,202.50	2,342,098.00	2,276,543.00	(110,130.88)	1,639,552.29

Beginning Balance	3,758,032.56		2,285,763.82					2,285,763.82
Customer Deposits (Net)	1,500.00		8,300.00					6,800.00
Sanitary Sewer Cleaning & Televising Expenses	(5,500.00)		(5,500.00)					0.00
Wastewater Treatment Plant Replacement Expenses	(82,640.00)		(371,880.00)					(289,240.00)
Bond Application #9 Expenses	0.00		(3,011.51)					(3,011.51)
Fire Protection Revenue	0.00		367,006.71					367,006.71
Loan to Joint Water Plant Account	0.00		50,000.00					50,000.00
Net Surplus or (Deficit)	(142,498.11)		1,198,215.43		510,902.00	576,457.00		1,340,713.54
Funds Available as of								
5/13/2025	3,528,894.45		3,528,894.45					3,758,032.56

NUMBER OF MONTHS OF OPERATING RESERVE: **18.6 MONTHS** 19.7903671

Operating Funds Invested in CDs & Texstar:	3,462,643.65
Collections Account at Central Bank:	51,501.71
Operating Checking Account at Central Bank:	14,749.09
TOTAL OPERATING FUNDS:	\$ 3,528,894.45

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